

Workday Finance						
FY2024 Annual Debt and Sustainment Cost Allocation						
Legacy Org	Will Unit Prepay Long Term Debt?	Long Term Debt Prepay Amount ¹	Estimated Commercial Paper Interest (FY24) ²	Long Term Debt Principal and Interest Payment ^{3, 4}	Workday FT Sustainment Payment ⁵	Total Payment
200-01 PRESIDENT	No	-	18,740	-	35,602	54,342
200-02 ICA	No	-	28,764	-	54,647	83,410
200-03 CAMPUS COMMUNITY SAFETY	No	-	4,995	-	9,490	14,485
201 - ATTORNEY GENERAL	No	-	948	-	1,800	2,748
202 - PROVOST	No	-	35,805	-	68,025	103,830
202-00-16 OFFICE OF GLOBAL AFFAIRS	Yes	137,211	2,633	-	5,002	144,846
205 - UW FACILITIES	Yes	5,295,364	101,603	-	193,031	5,589,998
206 - VP MINORITY AFFAIRS	Yes	674,274	12,937	-	24,579	711,790
207 - DEAN OF LIBRARIES	Yes	1,472,615	28,255	-	53,681	1,554,551
208 - UW FINANCE	Yes	1,933,713	37,102	-	70,489	2,041,305
209 - UW HUMAN RESOURCES	No	-	23,431	-	44,516	67,947
210 - UW INFORMATION TECHNOLOGY	No	-	43,776	-	83,169	126,945
212 - VP STUDENT LIFE	No	-	77,445	-	147,134	224,578
214 - EXTERNAL AFFAIRS	No	-	15,236	-	28,946	44,182
215 - ADVANCEMENT	Yes	1,508,703	28,948	-	54,997	1,592,647
216 - VICE PROVOST-RESEARCH	No	-	62,375	-	118,504	180,880
217 - COMOTION	Yes	271,770	5,214	-	9,907	286,891
252 - BUILT ENVIRONMENTS	No	-	15,547	-	29,537	45,084
254 - COLL ARTS & SCIENCES	No	-	251,846	-	478,472	730,318
255 - CONTINUUM COLLEGE	Yes	1,445,101	27,727	-	52,678	1,525,506
256 - FOSTER BUSINESS SCHOOL	Yes	2,173,080	41,695	-	79,215	2,293,990
258 - COLLEGE OF EDUCATION	Yes	2,327,728	44,663	-	84,852	2,457,243
260 - COLLEGE OF ENGINEERING	No	-	143,079	-	271,829	414,907
263 - COLLEGE OF ENVIRONMENT	Yes	4,954,971	95,072	-	180,623	5,230,666
266 - GRADUATE SCHOOL	Yes	681,352	13,073	-	24,837	719,262
267 - THE INFORMATION SCHOOL	No	-	19,708	-	37,442	57,150
268 - SCHOOL OF LAW	No	-	12,161	-	23,104	35,265
270 - EVANS SCH PUBPOL & GOV	No	-	8,695	-	16,520	25,215
272 - SCHOOL OF SOCIAL WORK	No	-	30,491	-	57,929	88,420
280 - SUMMER QUARTER	No	-	602	-	1,144	1,745
282 - UNDERGRAD ACAD AFFAIRS	Yes	575,218	11,037	-	20,968	607,224
302 - SCHOOL OF DENTISTRY	No	-	36,316	-	68,995	105,310
303 - UW MEDICINE CB	No	-	26,755	-	50,831	77,586
304 - SCHOOL OF MEDICINE	No	-	1,000,429	-	1,900,673	2,901,102
306 - SCHOOL OF NURSING	No	-	25,931	-	49,265	75,196
308 - SCHOOL OF PHARMACY	Yes	1,240,110	23,794	-	45,206	1,309,110
310 - SCH OF PUBLIC HEALTH	No	-	71,500	-	135,840	207,340
312 - MEDICAL CENTERS	No	-	808,208	-	3,820,671	4,628,879
500 - BOTHELL CAMPUS	Yes	3,698,974	70,973	-	134,838	3,904,785
600 - TACOMA CAMPUS	No	-	65,647	-	124,719	190,366
CENTRAL INVESTMENT, 2019 FIXED CONTRIBUTION	No	-	-	-	7,402,807	7,402,807
TOTAL		\$ 28,390,184	\$ 3,373,156	\$ -	\$ 16,096,512	\$ 47,859,851

Notes

- 1) Represents amount unit/campus must prepay in full in FY2024 if unit/campus decides to prepay pro-rata share of long term debt. Prepayment transaction will occur in Fall 2023.
- 2) Represents **estimated** unit/campus pro-rata share of short term (commercial paper) interest between the beginning of FY24 and the long term debt takeout in early CY2024. This cost allocation only occurs in FY2024 as long term debt service begins in FY2025 (for units/campuses that do not elect to prepay). Units/campuses will be charged this amount as part of the Workday recharge process in October, and a true up will occur in late FY24/early FY25 to actual incurred interest.
- 3) Applicable beginning in FY2025 and running through maturity of long term debt. Applies to units/campuses that do not elect to prepay. Does not follow a straight-line amortization schedule due to UWFT debt "wrapping" around existing HRP debt. Once final amortization schedule is set in late FY2024, the annual debt service proration basis established in FY2024 will not adjust based on FTE fluctuations each year.
- 4) Interest rates can only be estimated at the time FY24 Workday recharge transactions are processed and prepayment decisions are made. Actual principal and interest payments for units/campuses that do not elect to prepay may vary. Upon issuance of long term debt in early 2024, final amortization schedules will be available and included in the FY25 Workday recharge calculation.
- 5) Amount attributable to units/campuses following the approved Workday Sustainment cost allocation model. Bottom line total sustainment costs have been approved, by year, through FY28, however unit/campus costs may fluctuate each year as FTE proportions shift.